

For More Information

A public hearing regarding this general obligation bond election will be held on Tuesday October 24th, 2023 at 6:00 PM in the Piute High School auditorium.

For more detailed information about the school consolidation proposal and the bond election visit piutek12.org.

Visit vote.utah.gov for ballot information or visit the Piute County Clerk's website for additional information on voting in the County.

piuteutah.com/your-government/elected-officials/clerk-auditor/election-information/

You can also call (435) 577-2840. It is currently expected that there will be no in-person polling places, please check the Piute County website or call the number listed above for any additions or changes to polling places.

For more information about the bond election you may call the school district Superintendent, Koby Willis, at (435) 577-1202.

For more information regarding your assessed valuation you may contact the County Assessor, Dale Bagley, at (435) 577-2899.

For general information about state wide property taxes and how they are governed you can visit the state property tax website at propertytax.utah.gov.

NOTE: The school district sent out a trifold mailer the week of August 14th. This bond election is a replacement of that proposal. That proposal did not include an election and has been withdrawn.



Non-profit
Organization
U.S. POSTAGE PAID
Junction, Utah 84740
Permit No. #

Current Postal Patron

Please Vote Tuesday November 21st, 2023



Bond Election

Voter Information Pamphlet

School Construction Bond

Circleville Elementary School



VOTE

Election Day

Tuesday November 21st, 2023

Piute County is an all-mail ballot County. Ballots must be postmarked by November 20th to be counted.

www.piutek12.org

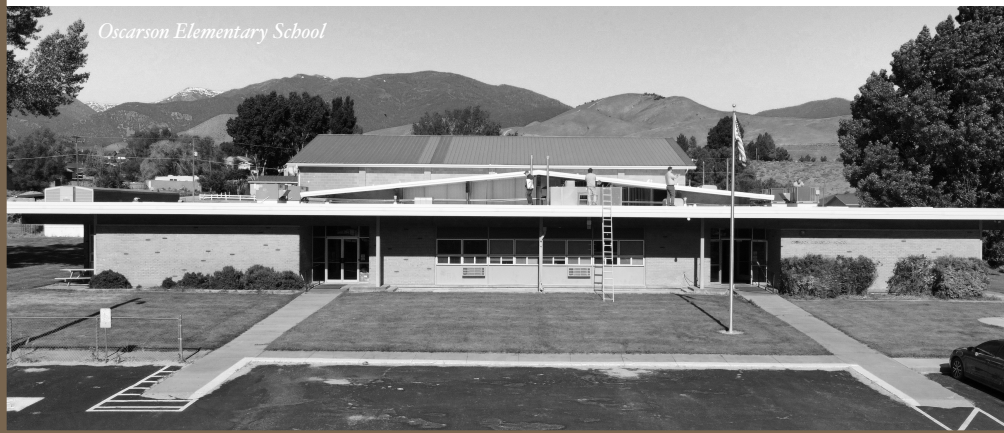
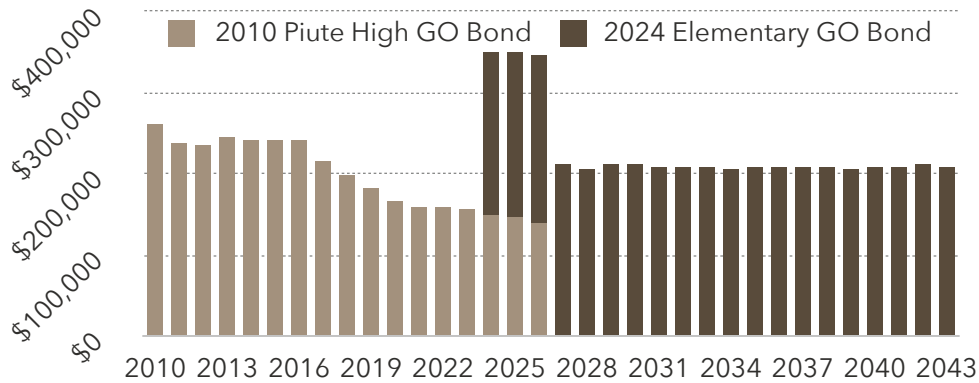
District Office Phone: (435) 577-2912

Tax Impact

The District is choosing to issue bonds now because the State is providing significant grant funds on a competitive basis to small districts. The easiest way for the District to qualify to receive this grant funding is to issue up to 90% of the District's GO bond capacity. In order to mitigate the costs to residents the District is planning to pay some of the \$ 1,043,528 GO debt from capital funds. Instead of seeing a \$124/year increase in taxes on a \$203K home that same resident would only see a \$23/year increase in taxes. If the bond election fails, the District may not qualify for grant funding. The District does not have means other than property taxes for paying for large capital projects. Paying for a new school building without grant funding would cost residents far more than \$124/year in property taxes.

Tax Impact Illustration

The graph below shows the requested tax revenue for the current Piute High School bond and the proposed consolidated elementary bond. The \$124/year increase figure assumes the new bond is added on top of the current bond as shown. The \$23/year increase figure assumes the high school bond payments for 2024, 2025, and 2026 are paid from other sources.



Bond Ballot Language

Shall the Board of Education of Piute County School District, Utah, be authorized to issue general obligation bonds in an amount not to exceed \$2,864,000 and to mature in no more than twenty-one (21) years from the date or dates of issuance of such bonds for the purpose of raising money for acquiring, constructing and furnishing a new consolidated elementary school in Junction, Utah, under the charge of the Board of Education, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding?

PROPERTY TAX COST OF BONDS

If the bonds are issued as planned, without regard to the taxes currently levied to pay outstanding bonds that will decrease over time, an annual property tax to pay debt service on the proposed bonds will be required over a period of 20 years in the estimated amount of \$124 per year on a primary residence with the District average value of \$203,000 and in the estimated amount of \$226 per year on a business or secondary residence having the same value.

The Board currently levies property taxes to pay debt service on other outstanding general obligation bonds that have been issued to finance voter approved projects. The incremental property taxes would decrease upon the repayment of the currently outstanding bonds, but the decrease will not occur if the proposed bonds are issued. Taking into account the repayment of the outstanding bonds, the Board expects that the issuance of the proposed bonds, in the manner currently expected, will result in an estimated tax increase in the amount of approximately \$23 per year on a primary residence with the District average value of \$203,000 and of approximately \$42 per year on a business or secondary residence having the same value.

The foregoing is only an estimate and is not a limit on the amount of taxes that the governing body may be required to levy in order to pay debt service on the bonds. The governing body is obligated to levy taxes to the extent provided by law in order to pay the bonds.

To vote in favor of the above bond issue, select the box immediately adjacent to the words "FOR THE ISSUANCE OF BONDS." To vote against the bond issue, select the box immediately adjacent to the words "AGAINST THE ISSUANCE OF BONDS."

For the Issuance of Bonds

Against the Issuance of Bonds