

For More Information

Visit vote.utah.gov for ballot information or visit the Piute County Clerk's website for additional information on voting in the County. piuteutah.com/your-government/elected-officials/clerk-auditor/election-information/

You can also call (435) 577-2840. It is currently expected that there will be no in-person polling places, please check the Piute County website or call the number listed above for any additions or changes to polling places.

For more information about the bond election you may call the school district Superintendent, Koby Willis, at (435) 577-1202 or the Business Administrator, Dallas Sylvester, at (435) 577-1201.

For more detailed information about the school construction proposal and the bond election visit piutek12.org.

A public hearing regarding this lease revenue bond election will be held on Wednesday October 2nd, 2024 at 6:00 PM in the Piute High School auditorium. The hearing will include a presentation and time for public comment.



Non-profit
Organization
U.S. POSTAGE PAID
Junction, Utah 84740
Permit No. #

Current Postal Patron

Please Vote Tuesday November 5th, 2024



Bond Election

Voter Information Pamphlet

School Construction Bond

Circleville Elementary School



VOTE

Election Day

Tuesday November 5th, 2024

Ballots will be sent out between October 15th and October 29th.
Ballots must be postmarked by November 4th or delivered to the county clerk by 8:00 PM November 5th to be counted.

www.piutek12.org

District Office Phone: (435) 577-2912

Official Ballot Language

Shall the Local Building Authority of Piute County School District, Utah, be authorized to issue lease revenue bonds in an amount not to exceed \$6,000,000 and to mature in no more than twenty-six (26) years from the date or dates of issuance of such bonds for the purpose of (a) financing certain costs of acquiring, constructing and improving a portion of (i) the replacement of the Oscarson Elementary School located in Marysvale, Utah and (ii) the replacement of the Circleville Elementary School located in Circleville, Utah (provided that the Authority and the Board of Education of Piute County School District, Utah, may determine to use the proceeds of such bonds to finance only one of the projects in order to limit the security pledged to secure the payment of the bonds with the other project being financed from other sources), (b) if desired, providing capitalized interest to pay the portion of the interest accruing on the bonds during the acquisition, construction and improvement of the projects and (c) paying costs relating to the issuance and sale of the bonds?

To vote in favor of the above bond issue, select the box immediately adjacent to the words “FOR THE ISSUANCE OF BONDS.” To vote against the bond issue, select the box immediately adjacent to the words “AGAINST THE ISSUANCE OF BONDS.”

For the Issuance of Bonds

Against the Issuance of Bonds



General Bond Election Information

In January 2024 Piute County School District received \$18 million in state grant funding to construct a new Oscarson Elementary School and a new Circleville Elementary school. The grant requires that Piute County School District raises the local capital levy to 0.00225 for tax year 2024 and that the school district contributes \$5 million to the overall project cost. The requirement to raise the local capital levy was completed through the Truth-In-Taxation process this summer. This bond election is for a lease revenue bond issued by the school district's local building authority to meet the requirement for a \$5 million contribution to the project.

The \$18 million state grant does not require that the local capital levy remain at 0.00225 for tax year 2025 and beyond. The school district expects to lower the capital levy in tax year 2025 to the sufficient level to make the lease payments related to the revenue bond being considered in this election. The exact terms of this bond cannot be settled prior to the election. While the local building authority of the school district anticipates this bond to be for \$5 million paid over 25 years, the ballot language will specify the parameters of the bond with a maximum of \$6 million paid over a maximum of 26 years.

The lease revenue bond may be expended entirely on one of the two schools or split between both. The distribution of grant funding and bond funding allocated to each elementary school project will be calculated to obtain the best possible terms for the revenue bond.

This special election will be conducted with regular ballots being mailed out in the middle of October and conclude on Election Day on November 5th. It is currently expected that the building authority will complete a canvass of the election on November 12th. Voting "For the Issuance of Bonds" would be voting for a new elementary school in Circleville and in Marysvale. Voting "Against the Issuance of Bonds" would be voting against a new elementary school in Circleville and Marysvale. If the bond election passes, it is anticipated that construction on the new elementary schools would begin in the late spring of 2025. If the bond election does not pass, the requirements for the grant funding would not be met and the current construction proposal could not proceed.